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SOURCE Izvestiya.

CREATION OF NEW BULGARIAN SHIPPING ENTERPRISE

The text of Decree No 1432 of the Bulgarian Council of Ministers, creating the "Inflot" State Economic Enterprise, is given below.

1. A self-sustaining state economic enterprise, the "Inflot" State Economic Enterprise, is hereby created to provide shipping agents for all foreign ships visiting Bulgarian ports and all Bulgarian ships sailing beyond the borders of Bulgaria. "Inflot" will thus take over the agent duties for the ships of the "Despred" State Economic Enterprise, the Bulgarian Merchant Marine, and Bulgarian river shipping.

The enterprise is a separate juridical person, with its headquarters in Sofia at the Office of Water Transportation, Ministry of Transportation.

The enterprise has the right to open branches (agencies) at all ports of the republic, which will be independent financially and will operate on budgets of their own.

2. The attached job and wage description table [not included in original document] for employees of the "Inflot" State Economic Enterprise is approved.

In the future, the job and wage description table for the Central Offices of the "Infloet" Enterprise is to be approved by the Council of Ministers, and the job and wage description tables for the agencies by the Minister of Transportation within the framework of the general job and wage description table of the Central Offices of the "Infloet" Enterprise.

3. Appointments to newly created positions at the "Inflot" Enterprise up to the end of the current year are to be made in accordance with the approved yearly plan for the average number of persons employed and the wage fund of the Office of Water Transportation.

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4. The Ministry of Transportation and the Ministry of Foreign Trade are required to submit to the State Planning Commission, within 10 days of the date on which the present decree goes into effect, a duly corrected yearly plan for the work of the Office of Water Transportation and the "Despred" State Economic Enterprise.

5. The "Despred" State Economic Enterprise is required to turn over gratuitously to the "Inflot" Enterprise, within 15 days of the date of publication of the present decree, all property and equipment which were being used by the services of "Despred" in connection with their duties as agents in the ports of Stalin and Burgas on or about 1 April 1951.

6. The "Despred" Enterprise is required to turn over to the "Inflot" Enterprise for its use the premises now occupied by the former's agencies at the ports of Burgas and Stalin.

The Minister of Transportation, the Minister of Foreign Trade, and the Chairman of the State Planning Commission are charged with the implementation of the present decree.

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